

Schedule of Investments

August 31, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Asset-Backed Securities [90.7%]			BlueMountain Fuji US CLO		
Other ABS [90.7%]			III Equity, Ser 2017-3A, CI SUB		
AIMCO CLO 17, Ser 2024-17A, CI FR 11.782%, TSFR3M + 6.500%, 07/20/37(B)(C)	\$ 502	\$ 482	44.920%, 01/15/30(A)(C)	\$ 4,225	\$ 674
AIMCO CLO 17 Equity, Ser 2022-17A, CI SUB 15.990%, 07/20/37(A)	10,250	8,350	Burnham Park CLO Equity, Ser 2016-1A, CI SUB 0.000%, 10/20/29(A)(B)(E)(F)	16,576	166
AIMCO CLO 21, Ser 2024-21A, CI F 11.825%, TSFR3M + 6.500%, 04/18/37(B)(C)	1,250	1,176	Carlyle Global Market Strategies CLO, Ser 2013-3A, CI DR 11.063%, TSFR3M + 5.762%, 10/15/30(B)(C)	400	394
AIMCO CLO Equity, Ser 2021-15A, CI SUB 14.080%, 10/17/34(A)(C)	9,750	5,340	Carlyle Global Market Strategies CLO, Ser 2014-1A, CI ER 10.947%, TSFR3M + 5.662%, 04/17/31(B)(C)	3,400	3,150
ALM 2020 CLO Equity, Ser 2020-1A, CI SUB 0.000%, 10/15/29(A)(C)(E)(F)	5,025	479	Carlyle Global Market Strategies CLO, Ser 2014-2R, CI D 10.730%, TSFR3M + 5.612%, 05/15/31(B)(C)	500	484
Apidos CLO XL Equity, Ser 2022-40A, CI SUB 15.450%, 07/15/37(A)	2,250	1,936	Carlyle Global Market Strategies CLO Equity, Ser 2014-1A, CI INC 80.430%, 04/17/31(A)(C)(F)	500	40
Apidos CLO XXVIII Equity, Ser 2017-28A, CI SUB 21.970%, 01/20/31(A)(C)	2,000	560	Carlyle Global Market Strategies CLO Equity, Ser 2015-1A, CI SUB 0.000%, 07/20/31(A)(C)(E)(F)	613	6
Apidos CLO XXXII Equity, Ser 2019-32A, CI SUB 19.550%, 01/20/33(A)(C)	4,400	2,977	Carlyle Global Market Strategies CLO Equity, Ser 2021-5A, CI SUB 16.710%, 07/20/34(A)	7,250	3,778
Apidos CLO XXXV Equity, Ser 2021-35A, CI SUB 18.530%, 04/20/34(A)(C)	500	275	Carlyle US CLO Equity, Ser 2017-2A, CI SUB 16.660%, 07/20/37(A)(C)	12,750	2,805
Ares LXII CLO Equity, Ser 2021-62A, CI SUB 15.790%, 01/25/34(A)(C)	1,500	993	Carlyle US CLO Equity, Ser 2017-5A, CI SUB 30.390%, 01/20/30(A)(C)	13,500	2,225
Barings CLO Equity, Ser 2018-2, CI SUB 12.670%, 04/15/30(A)	1,000	370	Carlyle US CLO Equity, Ser 2018-1A, CI SUB 0.000%, 04/20/31(A)(C)(E)(F)	600	24
Barings CLO Equity, Ser 2020-4A, CI SUB 17.420%, 01/20/32(A)(C)	10,000	4,292	Clover CLO Equity, Ser 2019-2A, CI SUB 13.910%, 10/25/33(A)(C)	3,000	1,885
Battalion CLO XVI Equity, Ser 2019-16A, CI SUB 31.240%, 12/19/32(A)(C)	2,500	803	Crown Point CLO IV, Ser 2018-4A, CI E 11.044%, TSFR3M + 5.762%, 04/20/31(B)(C)	1,000	906
BlueMountain CLO XXII Equity, Ser 2018-22A, CI SUB 29.500%, 07/15/31(A)(C)	3,500	735	Dryden 40 Senior Loan Fund CLO, Ser 2018-40A, CI FR 13.240%, TSFR3M + 8.122%, 08/15/31(B)(C)	500	299
BlueMountain CLO XXIII Equity, Ser 2018-23A, CI SUB 22.920%, 07/20/37(A)(C)	9,500	4,112			
BlueMountain Fuji US CLO I, Ser 2017-1A, CI E 11.544%, TSFR3M + 6.262%, 07/20/29(B)(C)	1,500	1,397			
BlueMountain Fuji US CLO II Equity, Ser 2017-2A, CI SUB 96.350%, 10/20/30(A)(C)	1,500	135			

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Dryden 64 CLO, Ser 2018-64A, CI E 11.141%, TSFR3M + 5.862%, 04/18/31(B)(C)	\$ 500	\$ 463	LCM XV CLO, Ser 2014-15, CI ER 12.044%, TSFR3M + 6.762%, 07/20/30(B)(C)	\$ 4,250	\$ 3,684
Dryden 75 CLO Equity, Ser 2019-75A, CI SUB 20.800%, 04/14/34(A)(C)	500	240	LCM XXII CLO, Ser 2018-22A, CI DR 11.044%, TSFR3M + 5.762%, 10/20/28(B)(C)	1,250	1,043
Dryden 93 CLO Equity, Ser 2021-93A, CI SUB 16.340%, 01/15/34(A)(C)	13,250	5,244	LCM XXIII CLO, Ser 2016-23A, CI D 12.594%, TSFR3M + 7.312%, 10/20/29(B)(C)	500	358
Dryden 95 CLO Equity, Ser 2021-95A, CI SUB 19.800%, 08/20/34(A)(C)	3,250	1,566	LCM XXV CLO, Ser 2017-25A, CI E 11.944%, TSFR3M + 6.662%, 07/20/30(B)(C)	750	510
Eaton Vance CLO Equity, Ser 2020-1A, CI SUB 16.090%, 10/15/37(A)(C)	6,920	4,350	Magnetite XL CLO, Ser 2024-40A, CI F 11.832%, TSFR3M + 6.500%, 07/15/37(B)(C)	500	437
Eaton Vance CLO Equity, Ser 2022-1A, CI SUB 21.380%, 04/22/33(A)(C)	2,000	941	Magnetite XL CLO Equity, Ser 2024-40A, CI SUB 10.400%, 07/15/37(A)(C)	20,136	17,563
Eaton Vance CLO Equity, Ser 2024-21A, CI SUB 10.310%, 04/18/37(A)(C)	10,750	8,768	Magnetite XVI CLO Equity, Ser 2015-16A, CI SUB 31.900%, 01/18/28(A)(C)	750	23
Elmwood IX CLO Equity, Ser 2021-2A, CI SUB 10.240%, 07/20/34(A)(C)	9,650	6,948	Midocean Credit CLO IX, Ser 2018-9A, CI INC 88.780%, 07/20/31(A)(C)	750	22
Flatiron CLO 18 Equity, Ser 2018-1A, CI SUB 14.330%, 04/17/31(A)(C)	750	311	Morgan Stanley Eaton Vance CLO Equity, Ser 2021-1A, CI SUB 17.240%, 10/23/34(A)(C)	12,000	6,241
Flatiron CLO 23 CLO Equity, Ser 2023-1A, CI SUB 7.230%, 04/17/36(A)(C)	1,100	891	Morgan Stanley Eaton Vance CLO Equity, Ser 2022-16A, CI SUB 13.880%, 04/15/35(A)(C)	8,750	5,862
Flatiron RR CLO 22 Equity, Ser 2021-2A, CI SUB 14.230%, 10/15/34(A)(C)	8,750	6,145	Neuberger Berman CLO Equity, Ser 2021-42A, CI SUB 16.570%, 07/16/35(A)	2,000	1,270
Flatiron Warehouse CLO 25 Equity, Ser 02/24/2022 0.000%, 11/23/25(A)(D)(E)	2,579	3,418	Neuberger Berman Loan Advisers CLO 26 Equity, Ser 2017-26A, CI INC 21.590%, 10/18/30(A)(C)	800	272
Flatiron Warehouse CLO 25 Equity, Ser 03/05/2024 0.000%, 11/23/25(A)(D)(E)	1,600	1,717	Neuberger Berman Loan Advisers CLO 27 Equity, Ser 2018-27A, CI INC 32.240%, 07/15/36(A)(C)	1,070	289
Flatiron Warehouse CLO 25 Equity, Ser 04/18/2024 0.000%, 11/23/25(A)(D)(E)	1,600	1,690	Neuberger Berman Loan Advisers CLO 40 Equity, Ser 2021-40A, CI SUB 17.390%, 04/16/33(A)(C)	500	249
Flatiron Warehouse CLO 25 Equity, Ser 07/03/2024 0.000%, 11/23/25(A)(D)(E)	1,600	1,639	Neuberger Berman Loan Advisers CLO 46 Equity, Ser 2021-46A, CI SUB 15.240%, 01/20/36(A)(C)	9,250	5,630
Flatiron Warehouse CLO 25 Equity, Ser 07/13/2022 0.000%, 11/23/25(A)(D)(E)	2,450	3,157	Octagon 55 CLO Equity, Ser 2021-1A, CI SUB 20.260%, 07/20/34(A)(C)	1,250	615
Flatiron Warehouse CLO 25 Equity, Ser 12/13/2021 0.000%, 11/23/25(A)(D)(E)	2,450	3,274			
Greenwood Park CLO Equity, Ser 2018-1A, CI SUB 33.350%, 04/15/31(A)(C)	12,075	2,415			
Grippen Park CLO Equity, Ser 2017-1A, CI SUB 9.890%, 01/20/30(A)(C)	500	95			

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Octagon Investment Partners 26 CLO, Ser 2016-1A, CI ER 10.963%, TSFR3M + 5.662%, 07/15/30(B)(C)	\$ 3,125	\$ 2,859	Shackleton CLO, Ser 2017- 11A, CI E 11.680%, TSFR3M + 6.562%, 08/15/30(B)(C)	\$ 3,250	\$ 2,973
Octagon Investment Partners 31 CLO, Ser 2017-1A, CI F 13.744%, TSFR3M + 8.462%, 07/20/30(B)(C)	700	623	Shackleton CLO Equity, Ser 2019-14A, CI SUB 17.830%, 07/20/34(A)(C)	3,000	1,970
Octagon Investment Partners CLO 30 Equity, Ser 2017- 1A, CI SUB 32.860%, 03/17/30(A)(C)	3,000	250	Sound Point CLO II, Ser 2013-1A, CI B2R 11.041%, TSFR3M + 5.762%, 01/26/31(B)(C)	599	488
Octagon Investment Partners CLO 47 Equity, Ser 2020- 1A, CI SUB 21.520%, 07/20/34(A)(C)	2,000	882	Sound Point CLO III-R, Ser 2013-2RA, CI E 11.563%, TSFR3M + 6.262%, 04/15/29(B)(C)	3,800	3,275
Octagon Investment Partners CLO Equity, Ser 2018-1A, CI SUB 38.900%, 01/20/31(A)(C)	2,250	256	Sound Point CLO IV-R Equity, Ser 2013-3RA, CI SUB 0.000%, 04/18/31(A)(C)(E)	3,750	9
Octagon Investment Partners XVII CLO, Ser 2013-1A, CI ER2 10.696%, TSFR3M + 5.412%, 01/25/31(B)(C)	1,081	977	Sound Point CLO VIII-R, Ser 2019-1RA, CI E 12.163%, TSFR3M + 6.862%, 04/15/30(B)(C)	1,250	833
Octagon Investment Partners XXII CLO, Ser 2014-1A, CI ER R 10.994%, TSFR3M + 5.712%, 01/22/30(B)(C)	2,500	2,391	Sound Point CLO XIX, Ser 2018-1A, CI E 11.213%, TSFR3M + 5.912%, 04/15/31(B)(C)	3,900	3,115
Regatta XI Funding CLO Equity, Ser 2018-1A, CI SUB 19.050%, 07/17/37(A)(C)	500	175	Sound Point CLO XIX Equity, Ser 2018-1A, CI SUB 0.000%, 04/15/31(A)(C)(E)	4,500	135
Rockford Tower CLO Equity, Ser 2018-1A, CI SUB 26.720%, 05/20/31(A)(C)	2,500	525	Sound Point CLO XVI, Ser 2017-2A, CI E 11.646%, TSFR3M + 6.362%, 07/25/30(B)(C)	3,063	2,479
Rockford Tower CLO Equity, Ser 2021-1A, CI SUB 16.790%, 07/20/34(A)(C)	4,100	2,460	Sound Point CLO XVII, Ser 2017-3A, CI D 12.044%, TSFR3M + 6.762%, 10/20/30(B)(C)	500	444
Rockford Tower CLO Equity, Ser 2021-2A, CI SUB 19.090%, 07/20/34(A)(C)	4,750	2,743	Sound Point CLO XVII Equity, Ser 2017-3A, CI SUB 89.330%, 10/20/30(A)(C)	3,250	166
RR 3 CLO Equity, Ser 2018- 3A, CI PREF 18.690%, 01/15/30(A)	3,750	534	Sound Point CLO XVIII, Ser 2017-4A, CI D 11.044%, TSFR3M + 5.762%, 01/21/31(B)(C)	3,500	2,523
Shackleton CLO, Ser 2013- 3A, CI ER 11.443%, TSFR3M + 6.142%, 07/15/30(B)(C)	3,000	2,850	Sound Point CLO XX, Ser 2018-2A, CI E 11.541%, TSFR3M + 6.262%, 07/26/31(B)(C)	3,000	2,302
Shackleton CLO, Ser 2014- 5RA, CI E 11.544%, TSFR3M + 6.412%, 05/07/31(B)(C)	2,100	1,959	Sound Point CLO XXI Equity, Ser 2018-3A, CI SUB 55.070%, 10/26/31(A)(C)	1,000	70
			Sounds Point CLO IV-R, Ser 2013-3RA, CI E 11.791%, TSFR3M + 6.512%, 04/18/31(B)(C)	1,006	576

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Description	Face Amount (000)	Value (000)
Southwick Park CLO Equity, Ser 2019-4A, CI SUB 19.080%, 07/20/32(A)(C)	\$ 2,000	\$ 1,051
Steele Creek CLO, Ser 2016- 1A, CI ER 11.351%, TSFR3M + 6.012%, 06/15/31(B)(C)	1,500	1,195
Steele Creek CLO, Ser 2017- 1A, CI E 11.763%, TSFR3M + 6.462%, 10/15/30(B)(C)	1,900	1,579
Steele Creek CLO, Ser 2018- 1A, CI E 11.313%, TSFR3M + 6.012%, 04/15/31(B)(C)	4,000	3,184
Steele Creek CLO Equity, Ser 2014-1RA, CI SUB 0.000%, 04/21/31(A)(E)(C)	21,168	87
Steele Creek CLO Equity, Ser 2017-1A, CI SUB 0.000%, 10/15/30(A)(C)(E)	2,500	75
Steele Creek CLO Equity, Ser 2018-2A, CI SUB 52.720%, 08/18/31(A)(C)	2,500	166
Symphony CLO XXVI Equity, Ser 2021-26A, CI SUB 29.040%, 04/20/33(A)(C)	6,500	1,621
Tallman Park CLO Equity, Ser 2021-1A, CI SUB 15.500%, 04/20/34(A)(C)	12,765	7,622
TCW CLO Equity, Ser 2021- 1A, CI SUB 20.830%, 03/18/34(A)(C)(F)	9,350	4,851
Upland CLO Equity, Ser 2016-1A, CI SUB 22.570%, 04/20/31(A)	2,500	547
Voya CLO, Ser 2017-1A, CI D 11.647%, TSFR3M + 6.362%, 04/17/30(B)(C)	1,500	1,417
Wehle Park CLO Equity, Ser 2014-1RA, CI SUB 16.390%, 04/21/35(A)	17,250	11,541
Wellfleet CLO, Ser 2015-1A, CI ER3 12.594%, TSFR3M + 7.312%, 07/20/29(B)(C)	1,000	637
Wellfleet CLO, Ser 2017-2A, CI D 12.294%, TSFR3M + 7.012%, 10/20/29(B)(C)	1,500	1,392
Wellfleet CLO, Ser 2017-3A, CI D 11.097%, TSFR3M + 5.812%, 01/17/31(B)(C)	750	680
Wellfleet CLO Equity, Ser 2020-2A, CI SUB 22.510%, 07/15/34(A)	5,000	1,936

Description	Face Amount (000)/Shares	Value (000)
York CLO 2 Equity, Ser 2015-1A, CI SUB 7.880%, 10/22/37(A)(C)	\$ 750	\$ 383
Total Asset-Backed Securities		
(Cost \$320,469)		229,394
Short-Term Investment [9.3%]		
SEI Daily Income Trust Government Fund, CI Institutional, 5.200%**	23,539,232	23,539
Total Short-Term Investment		
(Cost \$23,539)		23,539
Total Investments [100.0%]		
(Cost \$344,008)		\$ 252,933

Percentages are based on net assets of \$253,013 (000).

- ** The rate reported is the 7-day effective yield as of August 31, 2024.
- (A) Level 3 security in accordance with fair value hierarchy. The rate reported is the effective yield as of August 31, 2024.
- (B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On August 31, 2024, the value of these securities amounted to \$184,071 (000), representing 72.8% of the net assets of the Fund.
- (D) This is a CLO warehouse position, which is a loan accumulation vehicle. Loan accumulation vehicles are financing structures intended to aggregate loans that may be used to form the basis of a CLO. Total as of August 31, 2024 was \$14,895 (000).
- (E) Interest rate or effective yield not available.
- (F) As of August 31, 2024, the investment has been called. Expected value of residual distributions, once received, is anticipated to be recognized as return of capital, pending any amortized cost, and/or, realized gain for any amounts received in excess of such amortized cost.

CI — Class
CLO — Collateralized Loan Obligation
Ser — Series
TSFR3M — 3 Month Term Secured Overnight Financing Rate

CNR-QH-004-1200