

Schedule of Investments

February 29, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Asset-Backed Securities [92.3%]			BlueMountain CLO, Ser 2018-3A, CI E 11.536%, TSFR3M + 6.212%, 10/25/30(B)(C)	\$ 750	\$ 687
AIMCO CLO 17 Equity, Ser 2022-17A, CI SUB 15.700%, 07/20/35(A)	\$ 10,250	\$ 7,248	BlueMountain CLO XXII Equity, Ser 2018-22A, CI SUB 31.390%, 07/15/31(A)(B)(C)	3,500	945
AIMCO CLO Equity, Ser 2021-15A, CI SUB 16.080%, 10/17/34(A)(B)(C)	9,750	6,089	BlueMountain CLO XXIII Equity, Ser 2018-23A, CI SUB 31.640%, 10/20/31(A)(B)(C)	6,500	2,326
Alinea CLO, Ser 2018-1A, CI E 11.579%, TSFR3M + 6.262%, 07/20/31(B)(C)	1,000	949	BlueMountain Fuji US CLO I, Ser 2017-1A, CI E 11.579%, TSFR3M + 6.262%, 07/20/29(B)(C)	1,500	1,386
ALM 2020 CLO Equity, Ser 2020-1A, CI SUB 14.980%, 10/15/29(A)(B)(C)	5,025	2,237	BlueMountain Fuji US CLO II Equity, Ser 2017-2A, CI SUB 38.430%, 10/20/30(A)(B)(C)	1,500	255
Apidos CLO XL Equity, Ser 2022-4A, CI SUB 16.150%, 07/15/35(A)	2,250	1,421	BlueMountain Fuji US CLO III Equity, Ser 2017-3A, CI SUB 30.840%, 01/15/30(A)(B)(C)	2,475	543
Apidos CLO XXVIII Equity, Ser 2017-28A, CI SUB 20.910%, 01/20/31(A)(B)(C)	2,000	580	Burnham Park CLO, Ser 2016-1A, CI ER 10.979%, TSFR3M + 5.662%, 10/20/29(B)(C)	4,000	3,935
Apidos CLO XXXII Equity, Ser 2019-32A, CI SUB 18.380%, 01/20/33(A)(B)(C)	4,400	2,712	Burnham Park CLO Equity, Ser 2016-1A, CI SUB 14.680%, 10/20/29(A)(B)(C)	16,576	2,818
Apidos CLO XXXV Equity, Ser 2021-35A, CI SUB 18.060%, 04/20/34(A)(B)(C)	500	290	Carlyle Global Market Strategies CLO, Ser 2013- 3A, CI DR 11.076%, TSFR3M + 5.762%, 10/15/30(B)(C)	400	373
ARES XLVII CLO, Ser 2018- 47A, CI E 11.076%, TSFR3M + 5.762%, 04/15/30(B)(C)	2,000	1,873	Carlyle Global Market Strategies CLO, Ser 2014- 1A, CI ER 10.978%, TSFR3M + 5.662%, 04/17/31(B)(C)	3,400	3,028
Barings CLO, Ser 2017-2A, CI ER 12.029%, TSFR3M + 6.712%, 10/20/30(B)(C)	2,500	2,339	Carlyle Global Market Strategies CLO Equity, Ser 2014-1A, CI INC 48.670%, 04/17/31(A)(B)(C)	500	75
Barings CLO 2020-IV CLO Equity, Ser 2021-4A, CI SUB 13.770%, 01/20/32(A)(B)(C)	6,500	3,687	Carlyle Global Market Strategies CLO Equity, Ser 2015-1A, CI SUB 27.080%, 07/20/31(A)(B)(C)	613	28
Barings CLO Equity, Ser 2018-2, CI SUB 24.940%, 04/15/30(A)	1,000	340	Carlyle Global Market Strategies CLO Equity, Ser 2021-5A, CI SUB 18.250%, 07/20/34(A)(C)	7,250	4,472
Battalion CLO XVI Equity, Ser 2019-16A, CI SUB 26.240%, 12/19/32(A)(B)(C)	2,500	1,141			
Betony CLO 2, Ser 2018-1A, CI D 11.229%, TSFR3M + 5.912%, 04/30/31(B)(C)	1,500	1,402			
BlueMountain CLO, Ser 2015-4A, CI ER 11.529%, TSFR3M + 6.212%, 04/20/30(B)(C)	1,763	1,606			

Schedule of Investments

February 29, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Carlyle US CLO, Ser 2017-1A, Cl D 11.579%, TSFR3M + 6.262%, 04/20/31(B)(C)	\$ 3,300	\$ 3,057	Flatiron Warehouse CLO 25 Equity, Ser 07/13/2022 0.000%, 11/23/25(A)(D)	\$ 2,450	\$ 2,971
Carlyle US CLO Equity, Ser 2017-2A, Cl SUB 50.260%, 07/20/31(A)(B)(C)	4,750	665	Flatiron Warehouse CLO 25 Equity, Ser 12/13/2021 0.000%, 11/23/25(A)(D)	2,450	3,088
Carlyle US CLO Equity, Ser 2018-1A, Cl SUB 30.580%, 04/20/31(A)(B)(C)	600	144	Galaxy XXIV CLO, Ser 2017-24A, Cl E 11.076%, TSFR3M + 5.762%, 01/15/31(B)(C)	750	744
Clover CLO 2019-2 CLO Equity, Ser 2019-2A, Cl SUB 16.030%, 10/25/33(A)(B)(C)	3,000	2,066	Greenwood Park CLO Equity, Ser 2018-1A, Cl SUB 24.010%, 04/15/31(A)(B)(C)	12,075	3,139
Crown Point CLO IV, Ser 2018-4A, Cl E 11.079%, TSFR3M + 5.762%, 04/20/31(B)(C)	1,000	872	Grippen Park CLO, Ser 2017-1A, Cl E 11.279%, TSFR3M + 5.962%, 01/20/30(B)(C)	500	493
Dryden 40 Senior Loan Fund, Ser 2018-40A, Cl FR 13.429%, TSFR3M + 8.122%, 08/15/31(B)(C)	500	351	Grippen Park CLO Equity, Ser 2017-1A, Cl SUB 11.960%, 01/20/30(A)(B)(C)	500	105
Dryden 75 CLO Equity, Ser 2019-75A, Cl SUB 17.810%, 04/14/34(A)(B)(C)	500	315	Highbridge Loan Management, Ser 2014-3A, Cl DR 12.060%, TSFR3M + 6.762%, 07/18/29(B)(C)	700	646
Dryden 93 CLO Equity, Ser 2021-93A, Cl SUB 19.270%, 01/15/34(A)(B)(C)	13,250	6,029	Jefferson Mill CLO, Ser 2018-1A, Cl ER 12.029%, TSFR3M + 6.712%, 10/20/31(B)(C)	1,040	941
Dryden 95 CLO Equity, Ser 2021-95A, Cl SUB 21.070%, 08/20/34(A)(B)(C)	2,000	1,095	LCM XV, Ser 2017-15A, Cl ER 12.079%, TSFR3M + 6.762%, 07/20/30(B)(C)	4,250	3,428
Eaton Vance CLO Equity, Ser 2020-1A, Cl SUB 16.590%, 10/15/34(A)(B)(C)	5,640	3,709	LCM XXII, Ser 2018-22A, Cl DR 11.079%, TSFR3M + 5.762%, 10/20/28(B)(C)	1,250	1,031
Elmwood IX CLO Equity, Ser 2021-2A, Cl SUB 13.680%, 07/20/34(A)(B)(C)	9,650	7,589	LCM XXIII, Ser 2016-23A, Cl D 12.629%, TSFR3M + 7.312%, 10/20/29(B)(C)	500	380
Flatiron CLO 18 Equity, Ser 2018-1A, Cl SUB 20.120%, 04/17/31(A)(B)(C)	750	337	LCM XXV, Ser 2017-25A, Cl E 11.979%, TSFR3M + 6.662%, 07/20/30(B)(C)	750	544
Flatiron CLO 23 CLO Equity, Ser 2023-1A, Cl SUB 11.600%, 04/17/36(A)(B)(C)	1,100	909	Magnetite XVI Equity, Ser 2015-16A, Cl SUB 0.000%, 01/18/28 (A)(B)(C)(E)	750	24
Flatiron RR CLO 22 Equity, Ser 2021-2A, Cl SUB 16.680%, 10/15/34(A)(B)(C)	8,750	6,689	Midocean Credit CLO IX, Ser 2018-9A, Cl INC 28.060%, 07/20/31(A)(B)(C)	750	112
Flatiron Warehouse CLO 25 Equity, Ser 02/24/2022 0.000%, 11/23/25(A)(D)	2,579	3,222	Morgan Stanley Eaton Vance CLO Equity, Ser 2021-1A, Cl SUB 18.750%, 10/23/34(A)(B)(C)	12,000	7,178

Schedule of Investments

February 29, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Morgan Stanley Eaton Vance CLO Equity, Ser 2022-16A, CI SUB 15.830%, 04/15/35(A)(B)(C)	\$ 8,750	\$ 6,650	Octagon Investment Partners XVII, Ser 2013-1A, CI ER2 10.736%, TSFR3M + 5.412%, 01/25/31(B)(C)	\$ 1,081	\$ 945
Neuberger Berman CLO Equity, Ser 2021-42A, CI SUB 16.750%, 07/16/35(A)	2,000	1,385	Octagon Investment Partners XXII, Ser 2014-1A, CI ERR 11.029%, TSFR3M + 5.712%, 01/22/30(B)(C)	5,000	4,580
Neuberger Berman Loan Advisers CLO 26 Equity, Ser 2017-26A, CI INC 20.260%, 10/18/30(A)(B)(C)	800	296	Race Point VIII CLO, Ser 2013-8A, CI ER 12.431%, TSFR3M + 7.112%, 02/20/30(B)(C)	5,000	4,351
Neuberger Berman Loan Advisers CLO 27 Equity, Ser 2018-27A, CI INC 17.300%, 01/15/30(A)(B)(C)	500	195	Regatta XI Funding Equity, Ser 2018-1A, CI SUB 15.440%, 07/17/31(A)(B)(C)	500	172
Neuberger Berman Loan Advisers CLO 40 Equity, Ser 2021-40A, CI SUB 16.810%, 04/16/33(A)(B)(C)	500	277	Rockford Tower CLO Equity, Ser 2018-1A, CI SUB 21.300%, 05/20/31(A)(B)(C)	2,500	700
Neuberger Berman Loan Advisers CLO 46 Equity, Ser 2021-46A, CI SUB 16.250%, 01/20/36(A)(B)(C)	9,250	6,219	Rockford Tower CLO Equity, Ser 2021-1A, CI SUB 17.360%, 07/20/34(A)(B)(C)	4,100	2,706
Octagon 55 CLO Equity, Ser 2021-1A, CI SUB 20.130%, 07/20/34(A)(B)(C)	1,250	700	Rockford Tower CLO Equity, Ser 2021-2A, CI SUB 17.090%, 07/20/34(A)(B)(C)	4,750	3,248
Octagon Investment Partners, Ser 2018-18A, CI D 11.086%, TSFR3M + 5.772%, 04/16/31(B)(C)	1,200	1,078	RR 3, Ser 2018-3A, CI DR2 10.976%, TSFR3M + 5.662%, 01/15/30(B)(C)	1,546	1,447
Octagon Investment Partners 26, Ser 2016-1A, CI ER 10.976%, TSFR3M + 5.662%, 07/15/30(B)(C)	3,125	2,744	RR 3 Equity, Ser 2018-3A, CI PREF 20.620%, 01/15/30(A)	3,750	764
Octagon Investment Partners 30 Equity, Ser 2017-1A, CI SUB 29.410%, 03/17/30(A)(B)(C)	3,000	491	Shackleton CLO, Ser 2013- 3A, CI ER 11.456%, TSFR3M + 6.142%, 07/15/30(B)(C)	3,000	2,632
Octagon Investment Partners 31, Ser 2017-1A, CI F 13.779%, TSFR3M + 8.462%, 07/20/30(B)(C)	700	587	Shackleton CLO, Ser 2017- 11A, CI E 11.869%, TSFR3M + 6.562%, 08/15/30(B)(C)	3,250	2,590
Octagon Investment Partners 47 Equity, Ser 2020-1A, CI SUB 21.130%, 07/20/34(A)(B)(C)	2,000	1,052	Shackleton CLO, Ser 2018- 5RA, CI E 11.728%, TSFR3M + 6.412%, 05/07/31(B)(C)	2,100	1,832
Octagon Investment Partners CLO Equity, Ser 2018-1A, CI SUB 32.760%, 01/20/31(A)(B)(C)	2,250	372	Shackleton CLO Equity, Ser 2019-14A, CI SUB 18.480%, 07/20/34(A)(B)(C)	500	382
			Sound Point CLO II, Ser 2013-1A, CI B2R 11.086%, TSFR3M + 5.762%, 01/26/31(B)(C)	599	428

Schedule of Investments

February 29, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Sound Point CLO III-R, Ser 2013-2RA, CI E 11.576%, TSFR3M + 6.262%, 04/15/29(B)(C)	\$ 3,300	\$ 2,615	Steele Creek CLO, Ser 2017- 1A, CI E 11.776%, TSFR3M + 6.462%, 10/15/30(B)(C)	\$ 1,900	\$ 1,555
Sound Point CLO IV-R Equity, Ser 2013-3RA, CI SUB 0.000%, 04/18/31(A)(B)(C)	3,750	37	Steele Creek CLO, Ser 2018- 1A, CI E 11.326%, TSFR3M + 6.012%, 04/15/31(B)(C)	4,000	3,201
SOUND POINT CLO VIII- R, Ser 2019-1RA, CI E 12.176%, TSFR3M + 6.862%, 04/15/30(B)(C)	1,250	791	Steele Creek CLO Equity, Ser 2014-1RA, CI SUB 35.770%, 04/21/31(A)(B)(C)	21,168	400
Sound Point CLO XIX, Ser 2018-1A, CI E 11.226%, TSFR3M + 5.912%, 04/15/31(B)(C)	3,900	2,815	Steele Creek CLO Equity, Ser 2017-1A, CI SUB 25.360%, 10/15/30(A)(B)(C)	2,500	275
Sound Point CLO XIX Equity, Ser 2018-1A, CI SUB 52.550%, 04/15/31(A)(B)(C)	4,500	270	Steele Creek CLO Equity, Ser 2018-2A, CI SUB 14.260%, 08/18/31(A)(B)(C)	2,500	499
Sound Point CLO XVI, Ser 2017-2A, CI E 11.686%, TSFR3M + 6.362%, 07/25/30(B)(C)	2,063	1,534	Symphony CLO XXVI Equity, Ser 2021-26A, CI SUB 22.050%, 04/20/33(A)(B)(C)	6,500	2,081
Sound Point CLO XVII, Ser 2017-3A, CI D 12.079%, TSFR3M + 6.762%, 10/20/30(B)(C)	500	404	Tallman Park CLO Equity, Ser 2021-1A, CI SUB 16.880%, 04/20/34(A)(B)(C)	12,765	8,016
Sound Point CLO XVII Equity, Ser 2017-3A, CI SUB 92.460%, 10/20/30(A)(B)(C)	3,250	97	TCW CLO Equity, Ser 2021- 1A, CI SUB 18.110%, 03/18/34(A)(B)(C)	1,500	912
Sound Point CLO XVIII, Ser 2017-4A, CI D 11.079%, TSFR3M + 5.762%, 01/20/31(B)(C)	3,500	2,594	THL Credit Wind River CLO, Ser 2018-1A, CI E 11.076%, TSFR3M + 5.762%, 07/15/30(B)(C)	2,500	2,328
Sound Point CLO XX, Ser 2018-2A, CI E 11.586%, TSFR3M + 6.262%, 07/26/31(B)(C)	3,000	2,141	Upland CLO Equity, Ser 2021-46A, CI SUB 24.590%, 04/20/31(A)	2,500	1,035
Sound Point CLO XXI Equity, Ser 2018-3A, CI SUB 33.990%, 10/26/31(A)(B)(C)	1,000	130	Voya CLO, Ser 2016-2A, CI DR 12.681%, TSFR3M + 7.372%, 07/19/28(B)(C)	1,500	1,410
Sounds Point CLO IV-R, Ser 2018-3RA, CI E 11.810%, TSFR3M + 6.512%, 04/18/31(B)(C)	750	449	Voya CLO, Ser 2017-1A, CI D 11.678%, TSFR3M + 6.362%, 04/17/30(B)(C)	1,500	1,353
Southwick Park CLO Equity, Ser 2019-4A, CI SUB 21.270%, 07/20/32(A)(B)(C)	2,000	1,164	Voya CLO, Ser 2017-1A, CI DR 11.210%, TSFR3M + 5.912%, 01/18/29(B)(C)	750	701
Steele Creek CLO, Ser 2016- 1A, CI ER 11.396%, TSFR3M + 6.012%, 06/15/31(B)(C)	1,500	1,202	Voya CLO, Ser 2018-2A, CI E 10.826%, TSFR3M + 5.512%, 07/15/31(B)(C)	1,625	1,462
			Wehle Park CLO Equity, Ser 2014-1RA, CI SUB 18.080%, 04/21/35(A)	17,250	12,080

Schedule of Investments

February 29, 2024 (Unaudited)

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)
Wellfleet CLO, Ser 2015-1A, CI ER3 12.629%, TSFR3M + 7.312%, 07/20/29(B)(C)	\$ 1,000	\$ 605
Wellfleet CLO, Ser 2016-1A, CI ER 11.379%, TSFR3M + 6.062%, 04/20/28(B)(C)	1,250	1,181
Wellfleet CLO, Ser 2017-1A, CI D 11.629%, TSFR3M + 6.312%, 04/20/29(B)(C)	2,550	2,259
Wellfleet CLO, Ser 2017-2A, CI D 12.329%, TSFR3M + 7.012%, 10/20/29(B)(C)	3,150	2,706
Wellfleet CLO, Ser 2017-3A, CI D 11.128%, TSFR3M + 5.812%, 01/17/31(B)(C)	750	605
Wellfleet CLO, Ser 2018-2A, CI D 11.649%, TSFR3M + 6.332%, 10/20/31(B)(C)	750	677
Wellfleet CLO Equity, Ser 2020-2A, CI SUB 17.320%, 07/15/34(A)	5,000	2,748
York CLO 2 Equity, Ser 2015-1A, CI SUB 15.880%, 01/22/31(A)(B)(C)	750	353
Total Asset-Backed Securities (Cost \$303,632)		230,166
Short-Term Investment [7.6%] SEI Daily Income Trust Government Fund, CI Institutional, 5.020%**	18,838,697	18,839
Total Short-Term Investment (Cost \$18,839)		18,839
Total Investments [99.9%] (Cost \$322,471)		\$ 249,005

Percentages are based on net assets of \$249,357 (000).

- ** The rate reported is the 7-day effective yield as of February 29, 2024.
- (A) Level 3 security in accordance with fair value hierarchy.
- (B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On February 29, 2024, the value of these securities amounted to \$193,912 (000), representing 77.8% of the Net Assets of the Fund.
- (D) This is a CLO warehouse position, which is a loan accumulation vehicle. Loan accumulation vehicles are financing structures intended to aggregate loans that may be used to form the basis of a CLO.
- (E) As of February 29, 2024, the investment has been called. Expected value of residual distributions, once received, is anticipated to be recognized as return of capital, pending any amortized cost, and/or, realized gain for any amounts received in excess of such amortized cost.

CI — Class
CLO — Collateralized Loan Obligation
Ser — Series
TSFR3M — 3 Month Term Secured Overnight Financing Rate

CNR-QH-004-1100