

CNR Funds

2016 Non-Daily Income Distribution Calendar

The following CNR funds distribute ordinary income **annually**:

CNR Emerging Markets Portfolio 1225

<u>Month</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Reinvest Date</u>	<u>Pay Date</u>
December	12/22/2016	12/23/2016	12/23/2016	12/27/2016

The following CNR funds distribute ordinary income **quarterly**:

CNR U.S. Core EquityFund - Servicing	2665
CNR U.S. Core Equity Fund - Class N	2666
CNR U.S. Core Equityt Fund - Institutional	2664
CNR Multi Asset Fund - Servicing	2649
CNR Multi Asset Fund - Class N	2650
CNR Dividend & Income	1231
CNR Intermediate Fixed Income	1230
CNR Fixed Income Opportunities	1236

<u>Month</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Reinvest Date</u>	<u>Pay Date</u>
March	3/23/2016	3/24/2016	3/24/2016	3/28/2016
June	6/23/2016	6/24/2016	6/24/2016	6/27/2016
September	9/23/2016	9/26/2016	9/26/2016	9/27/2016
December	12/22/2016	12/23/2016	12/23/2016	12/27/2016

CNR Funds

2016 Capital Gains Distribution Calendar

The following dates are for the CNR funds to distribute capital gains:

<u>Month</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Reinvest Date</u>	<u>Pay Date</u>
December	12/16/2016	12/19/2016	12/19/2016	12/20/2016

Note: Funds distributing Cap Gains will not be determined until December 2016